16% Third AV RR. 30

T St L & W ... 1994

Con Gas.....12214 12314 Texas Pac. Corn Pd Ref., 16 1634 Third Av R

Col 2d So pt .. 49

Total sales of bonds (par value), \$1,771,500.

RAILROAD AND OTHER SHARES.

6714

5614+ 14

.4914- 14 123 +110

1119-219

18 - 84 3314 - 238

7312+212

319 1014+ 19

1612+ 36

5614

200 Allis Chat.. 10

9400 Amai Cop. 6712 100 Am B Su. 1814

100 Allie Ch p .. 2014

100 Am Can pf. 5614 200 Am Car F., 3412

500 Am Cot O. . 31 540 Am Ice Sec. 26

3100 Am Smelt.. 7519 300 Am Smelt p 99

325 AmStFets p 35

100 Am St P cts 619

1510 Am T& T., 11819 118

200 Am Tob pf. 90 . 90

300 Am Wool... 2312 2314

100 A T & S F p 93 93 600 Balt & O... 8914 89 1410 Bkn R T... 4718 4684 1500 Can Pac....15978 15812

200 Col So 2 pf. 4914 49

200 Distil Sec. 3314 3314 200 Dul SS&A. 1112 1112

700 Cons Gas... 123

300 Corn Pro R. 16

5300 Erie 19 1400 Erie 1 pf. . . 34

1100 Erie 2 pf... 2312

200 Fed M & Sp. 7312

300 Fed Sug pf. 9512

200 G N Ore ets 5939

3492 Ill Cen rts... 312 100 Int Paper... 1014

350 Int Pump p 7518

620 Inter-Met p 2812

100 M K & Tp., 6019

200 Mo Pac... 4712 100 Nat Bis... 8478 300 Nat Lead. 66

100 Nat Lead pf 9912

690 Newhouse . 614

3400 Rock I pf., 3338 100 Sloss-Shef. 50

600 St L S F 2 p. 28

2800 Sou Pac. ... 8614

20d So Ry Co p. 4514

200 Tenn Cop. . 3638 200 Third Av R 3012 30

300 Tol StL &W 20

Allie Ch pf ... 2915

Amal Copper 6714

Am B Sug ... 1814

Am Can pf ... 56

Am C & F ... 34's

Am Hide & L 314 Am H & L pf 17

Am Ice Secs. 2634

100 Sloss-Shef. 50

200 NY Air Br. 65

100 Lou & Nash 1 09

200 Iowa Cent.. 1634 1612

310 M K & Tex. 2684 2684

100 Manhat'n .. 135 135

1000 Ches & O... 4412 4334 441; 100 Chi & Alton 2334 2334 233, 200 Chi & N W.150 14934 150

200 CenLeather 253g

300 Am Wool... 2312 2314 2314+318 100 Am Wool p. 8812 8812 8812 1200 Anaconda.. 43 42 43 + 58 400 AT & SF. 8114 8012 8114+ 14 400 AT & SF. 8114 8012 8114+ 14 400 AT & SF. 814 89 8914+ 14

200 Chi & N W.160 100 Chi Gt W... 612 612 612+ 14 6000 C M & St P133 13112 13234+ 38 6000 C M & St P133 5518 5518 5518 12

400 Col Fueldi. 2612 2614 2612+ 12 700 Col South.. 3138 31 3136+ 12 200 Col So 1 pf. 58 58 58

100 Gen Elec.... 13334 13334 13334— 14 2300 Gt Nor pf.. 13058 12958 13012

800 Illinois Cen., 1 2978 129 12978+ 38

100 Marine 714 714 714—14
400 Marine p... 21 2014 21—112
200 Mina St L... 2734 2712 2734+14
100 M S P&SS M110 110 110 34

500 MSPSSMp13112 13014 13112-5

7310 Nor Pac 136 13514 13519- 34

100 Pac Mail... 25 25 25 + 38 2600 Penn RR... 12112 12068 12114+ 14

 560 Press S C...
 2734
 27
 2734+1

 100 Pullman
 159
 159
 + 78

 200 Rep Steel
 1758
 1758
 1758-8

 950 Rep St pf
 66
 65
 66
 - 18

3396) Reading....11268 111 11218- 18 400 Rock 4srd.. 1712 17 1718+ 18

1900 Sou Pac p. . 11834 118 11834 - 14 600 Sou Ry Co. . 1738 1718 1738+ 18

200 TolSL&W p 4418 44 4418—18 200 Twin CRT.. 9014 9014 9014+14 52900 Union Pac.. 145 14318 14434+18

200 Un Pac pf., 8338 8314 8338+ 14

100 USR&Rp., 2212 2212 2212-712

569 US Rub 1 p. 93 9234 93 + 12 10575 US Steel... 3714 3658 3714+ 14 2110 US Steel p. 10134 10034 10168+ 14

200 Wabash... 1134 1134 1134 12 400 Wabash.pf. 2338 13 2338+ 38 1600 West'h'se.. 46 4412 4434- 34 200 West U.T... 56 5518 5518+ 18 Total sales of stocks 180,600 shares.

CLOSING PRICES.

Adams Fap. 170 181 Mackay 6514 6594

Am Cot Oil p. 80 90 MK&T..... 27 Am Express 185 200 MK&Tpf... 60

10 Mackay pf ... 6414 6514

3014 Manhattan...133 138 67% Marine..... 7% 1814 Marine pf.... 20%

5634 Minn & St. L. 27 28

9834 MSP & SSM. 11014 11014 31 MSP&SSM pf13114 135

4 Mo Pacific... 4714 48 1814 Nach C& S L 110 120

3614 M & St L pf .. 65

123

33

7312

1014

5914 5914

6019 6019

65

6558 00 9919 9919 6 + 58

3234 3314- 14

2719 2778+ 18

1934 1978+ 38

3012+ 12

2518

LEE, HIGGINSON & CO.

Transferent House,

44 State Street, Boston 43 Exchange Place, New York The Reckery, Chicago

INVESTMENT SECURITIES

Edward B. Smith Francis E. Bond George W. Norris

Osborn W. Bright Charles F. Bloomer

EDWARD B. SMITH & COMPANY

BANKERS

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PHILADELPHIA

Members New York and Philodolphia Stock Exchanges

CITY BONDS

Further particulars upon application.

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Redmonda Co. 35 Pine Make a specialty of providing Funds for Travelers in any part of the world through carefully selected agents. Descriptive booklet on request.

Houston, East & West Texas 1st 5% 1933. Louisville, Henderson & St. Louis 1st 5% 1946. Duluth & Iron Rauge 1st 5% 1937. St. Louis & Merchants Bridge 1st 6% 1929. Hissouri, Kansas & Texas of Texas 1st 5% 1942.

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Exchange.

BONDS FOR TRUSTEES, EXECUTIORS AND
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LETTERS OF CREDIT N. W. HARRIS & CO BANKERS

AMERICAN STEEL FOUNDRIES NEW DEBENTURE BONDS AND SCRIP TRADED IN. SWARTWOUT & APPENZELLAR

N. W. HALSEY & CO. BONDS FOR INVESTMENT Philadelphia. Chicago. San Francisco.

Phone 5670 John BANKERS 44 Pine St., N. Y.

Guaranty Trust Co OF NEW YORK. IS NASSAU ST... New York. Capital, \$2,000,000. Surplus, \$5,500,000.

JOHN W. CASTLES. President.

Republican Valley Railroad Company

Six per cent Bonds due July 1, 1919 NOTICE IS HEREBY GIVEN THAT, in pursuance of a trust mortgage deed executed to The New England Trust Company by the Republican Valley Railroad Company, dated July 1, 1879, THE FOLLOWING SIX PER CENT. MORTGAGE BONDS DUE JULY 1, 1919, of said Railroad Com-

pany, secured by said deed of trust, HAVE BEEN BRAWN FOR PAYMENT, VIZ: Twenty-six (26) Bonds \$1,000 each, numbers 220 297 360 485 724 768 801 234 352 884 522 752 788 805 274 858 471 525 754 795 815

And Eleven (11) Bonds \$000 each, numbers 63 72 132 197 199 304 328 348 68 89 148

The bonds bearing the above numbers will be paid at the office of the undersigned, 135 Devon-pahire Street, ON THE FIRST DAY OF JULY, 1908, with accrued interest to that date, AFTER WHICH DATE INTEREST ON SAID BONDS WILL

The New England Trust Company Trustee

By D. R. WHITNEY, President.

NOTICE TO CREDITORS AND NOTE-HOLDERS.
The City National Bank, located at Tuisa, in the State of Oklahoma, is closing up its affairs. All note-holders and others, creditors of said association, are therefore Hereby notified to present the notes and other claims against the association for payment. ment. J. H. SIMMONS. President.

LOST—United States Steel Corporation Common Stock Certificate No. 138,068 for fifty shares in the hame of JULIA DE CASSAGNAC. Notice is hereby given to show cause why duplicate should not be issued. JOHN MUNROB & CO., 30 Pineste, N. 27-City.

FINANCIAL AND COMMERCIAL. | Cont Pa

The stock market after its brief enlivening on Friday and Saturday relapsed to-day into the rut of dulness in which it held during the greater portion of last week and the inertia of the market seemed more noticeable than at any previous time recently even though transactions did not constitute a new low record. It was made very plain that the influence of politics upon the speculative trading is almost the sole factor in this regard, or at least much more so than any perturbations incident to the cutting of steel prices or of developments in the affairs of the Union Pacific and Erie railroad companies. The general desire of professional operators, of banking interests and of capitalists large and small is to do nothing in the way of a financial venture until the results of the Republican national convention can be seen and appreciated The renomination of Mr. Roosevelt, which was again to-day more seriously talked of as a possibility than it has been at any time of late, would produce market consequences that are so obvious that it is needless to discuss them. But the one matter whose danger seems near at hand is the contingency, or what by many people to-day was regarded as a probability, that the power of the country's present Chief Executive would be so exerted over the national gathering of the party as to result in committing the party to expres-sions of principle which weeld either directly affront or greatly discourage the conservative business sentiment of the country with consequences in the coming Presidential campaign that could hardly fail to be disastrous. It was to-day universally referred to in banking circles as an ominous fact that would have been utterly unbelievable a few years ago that actual efforts of a determined and extraordinary nature are necessary at a convention of the particular political party that is now about to meet in order to secure in the platform of the party a resolution upholding the judiciary and the judicial system of the United States. Deep disgust over such a condition of affairs was verywhere apparent; nor was this feeling mitigated by apprehensions that the candidate for the Vice-Presidency named at Chicago might be one who would exploit on the stump in the campaign and to the uttermost extreme the radical policies of

The most salient characteristic of the stock market to-day was, therefore, that in spite of all this shadow the trading merely went on in a dead and alive manner and that stocks did not signally decline. There was a little selling movement in the middle of the day, but the market was so narrow that only a slight fall took place, and at the close stocks were generally less than onehalf a point above or below the last prices on Saturday. To some extent speculative enthusiasm unquestionably was dampened by the manifest lessening of vitality in the bond market. The truth appears to be that the large new issues of securities of the last few months have again placed the bond market in such a shape that prospects for the success of another large railroad issue are pretty poor. The Union Pacific's bond sale was the last straw in this regard. On the floor of the Stock Exchange to-day; to which dealings in the new Union Pacific bonds were transferred from the curb market, the securities with difficulty maintained themselves above the issue price and closed below this point. There was no buying or selling of stocks here to-day for foreign account, and reports from the other side of the Atlantic were that the markets were, like our own, restrained by the present acute state of our political affairs. The Erie issues formed the heaviest quarter of the market, presumably by reason of the consensus that the resumption of cash dividends on any of the Erie stocks is a long way in the future. even if the existing status of these stocks s not entirely changed by reorganization or other developments. Amalgamated Copper stock was rather especially inclined to firmness in the early part of the daywhy no one could pretend to understand in view of the current torpor in the copper trade-while the Republic Iron and Steel shares were heavy because of the prevailing dea that the dividends on Republic Iron and Steel stock are not likely to be continued at their present rate. The shipment of \$600,000 gold to Germany and a sharp rise here in the price of sterling exchange attracted no attention, nor was heed paid to the preparations of the trust companies for gathering into their cash reserves over \$20,000,000 within the next two weeks in compliance with the new statutory provision regarding trust company reserves, which goes into effect on the first of next month. The extreme plethora of money, which was again emphasized by last week's bank statement, was of course the offsetting consideration in this respect. Pessimistic discussion as to the immediate prospects for the Westinghouse Manufacturing Company was naturally excited by the publication of a letter emanating from both the committees of the stockholders and creditors of the company declaring that as only about one-half of the money which the shareholders had been asked to raise had been subscribed for the indications were that the plan of reorganization of the company would fall to the ground. Although weather conditions brightened considerably to-day in the Northwest section of the country, heavy rains still continued in Oklahoma and other portions of the Southwest, and there is now little doubt that the estimates of the winter wheat harvests as taken on July 1 will show an impairment of the yield as compared with that indicated earlier in the present month.

New York Stock Exchange Sales June 15. CLOSING PRICES OF UNITED STATES BONDS. US 2s r. 104 104 2s email...1004 1211/2
US 2s c. 1041/2
US 2s c. 1041/2
US 2s c. 1011/2
US 2s c. 1031/2
US 2s c. 1041/2
US 2s RAILROAD AND OTHER BONDS.

28 Nat Bis Co... 83% Am Linseed . 9 1014 Nat Bis Co pf. 114 11514 Am Lin pf... 20 2114 Nat Lead ... 6514 Am Loco.... 4814 4914 Nat Lead pf. 9814 Am Loco pf. 101 103 Newhouse... 5% Am Mait Crp 5 6 N J Central. 181 Am M Crp pf. 30 Am Smelt'g . 75 7514 N Y Central .. 104 10474 99 NYC&StL. 3814 7 NYC&StL 1 p 92 37 NYC&StL 2 p 68 Am Steel F ct 615 Am St F ct pf 35 ## RAILROAD AND OTHER BONDS.

Americal Coll 44/58 | Eric cov 46 | Ser A | North Pacific 38 | 1000...9 21/6 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | 1000...5 5 | Am Sugar ... 12636 12614 NY NH & H., 124 *136 Am Sugar pf. 123 127 North Am 60 61 Am Wool.... 23% 24 Nor Pacific... 133% 138 Am Wool pf . 88 89 No Pac rects. 122% 123% Penna RR....12114 12134 Cen Leather . 25 25% Pull P Car.... 158 160 Cen L'ther p. 93 94 Ry St Spg.... 35% 38 Ches & Ohio. 44½ 44½ Ry St Spg pf. 90 —
Chi & Alton. 23½ 24 Reading.....113½ 112¼
Chi & Alt pf. 56 60 Read 1st pf. 80 83
Chi Gt West. 614 814 Read 2d pf. 81½ 84 Chi & N.W... 150 150% Rock Isld pt., 334 Ch M & S.P., 1824 182% Sloss-Shef.... 494 OM & ShP pt.150 152 St L & S F 1 p 52 O UT steepd 34 396 St L & S F 2 p 274 Od 2 p steep 4 34 396 St L & S F 2 p 274

Boston, June 18.—The market for copper shares continues dull but steady, with business centred in a few stocks, Amaigamated, Greene Cananea and North Butte being the most active issues to-day. Greene Cananea was strong on reports of the early opening of the mines, after having been closed for eight months.

Industrials and rails followed their usual course, showing little price changes, the most active issue being American Telephone and Telegraph shares.

Open-High-Low- Clos-Corn P Ref v. 6014 71 Del & Hud... 1534 161 T 50 L 4 W pf 44
Twin City.... 90
Un Bag 4 P.. — Del La W... -Den & RG... 25 Den & R G pr. 6414 Dis Secur. ... 3314 66 Un BagaP pf — 8436 Un Pacific...14456 14 Un Pac pf.... 82 22 Union Ry Inv 21 DSS&A.... 11 DSS& Apf., 18 Erie 1st pf 32% 3436 Un Cigar of .. 45 Erie 2d pf.... 221/2 Fed Min & S.. 70 100 | CSCIPpt. . 71 Gen Ries Co 13314 134 US Riev & Im 48 Gt North pf .. 13014 13014 U S Red & R.. 10 SOUUSRABEL 24 GIN Creette, BOM Harvester ct. 55 Harvester op 90% 100% U S Rub 1 pf. 92% slock V rects. 67 90 U S Rub 2 pf. 55 Heck Val p... 80 90 U S Steel 3734 Philose Cent.. 12834 12934 U S Steel pf.. 10134 Inter-B Met. 1014 In-B Met pf. 2814 10% Utah Copper, 30% 29 Va-Car..... 22% Santa Fé..... Shannon.... Int Paper 10 1014 Va-Car pf 10016 Int Paper pt. 55 58 Wabash 1114 Wabash pf... 25% Wells-F Exp. 250 lat Pump pt. 75 lowa Cent pf. 3314 3414 West Un Tel. 88 2414 West'house.. 4454 57 Wheel & L.E. 6 KanCitySo of 55 LEAWpf ... 35 48 WALBERT. 7 Long Island. 20 40 Wis Central.. 1616 Lou & Nash... 10716 109 Wis Cent pt.. 2816 MISCELLANBOUS PEx dividend. PHILADELPHIA QUOTATIONS. 300g-18
2578-58
7518-18
9878+1
61g+18
35
1181g+18
90 + 34
2314+318
881g
43 + 6g
814+14
93 - 6g
8914+14
4718+18
159 + 6g
2518+18
441g+38
43 + 6g
8914+14
4718+18
44718+18
44718+18
4494
841g+38
441g+38
441g+38 CHICAGO CLOSING QUOTATIONS.

 Nipissing
 7

 Raven
 1

 Superior and Pittsburg
 12%

 Troy Manhattan
 60

 Utah Apex
 414

 | Bid. Asked. | Bid. Asked. | Am Can Co... 474 | 5 | Am Can Co pf 5414 | 5524 | Met W S El... | 128 | Am Radiator.140 | 150 | Am Rad pf...116 | 126 | Nat Blscuit... 84 | 85 | Box Board... 94 | 74 | Box Brd pf... 594 | 6 | So Side Elev. 53 | 58 | City Railway.160 | 190 | StreetaSta Cr 28 | 2814 MISCELLANEOUS MARKETS. Coffee Easier-Provisions Firmer. THE CURB MARKET. features. The trading was exceedingly quiet and changes in prices were few and far be-There was very little to the curb market today, the trading being of the same slender protween. In the end some months were a shade lower owing to liquidation by tired portions as witnessed last week. Price movements were irregular and in most cases slight. Greene-Cananea developed conspicuous firmness and rose to 11, Davis-Daly weakened closed unchanged to 5 points lower and steady

further and Nevada-Utah receded to 3, these being the instances, however, in which any movement of consequence occurred. Transactions in detail in the market to-day were as ing. est. est. 1100 Bay State Gas 400 British Col Cop 85 Butte Coalition 2234 2814 27400 Cobalt Central 37 1700 Con Arizona......12 3700 Comb Fractions.... 50 300 Cumberland Ely . . . 714 1000 Davis-Daly Estate . . 194 200 Dominion Copper . . . 194

200 Ely Central...... 1 1700 Furnace Creek Co....15 100 Greene Gold-Sil pf., 11/4 1000 La Rose...... 51/4 600 Miami Copper..... 61/2 2309 Micmac Gold Min... 81/6 100 McKin-Dar SavMo C .74 550 Manhattan Transit . 236 214 236 7500 Nevada-Utah . 314 314 25 1300 North Butte Ext . . . 314 3134 .25

1000 Tramp Con .. 175 Tonopah Mining... 8
190 United Copper... 7
200 Utah Blug Tr rets... 434

5000 Tol St Louis col 48.. 7114 7114 7114 7114 CURB STOCKS CLOSING.

Am Writing Paper

Barnes-King.....

2 236 17 20

Boston Copper. 1194 1194
British Columbia Copper. 494
Butte Coalition 2274 2314
Chicago Subway 1814 2044
Combination Fractions 52 55 Giroux Copper..... 834 Havana Tobacco pf..... 17 Houston Oil 6! Houston Oil pf...... 85 Nevada S & M..... 1

Am Writing Paper 5a.... 82 Am Steel Foundry 68... 91 98
Consolidated S S 48... 994 1014
Erie 68... 98 100
International Salt... 80 65
Tidewater 68 notes w i... 98 9814 SUB-TREASURY STATEMENT. SATURDAY. Gain to banks on day's transactions SINCE PRIDAY LAST.

BONOS.

Asked.

THE BOSTON MARKET.

The coffee market was devoid of interesting holders. Local dealers were the chief buyers. Spot coffee quiet. Rio No. 7, 6% o. Futures Sales, 6,750 bags. Havre was unchanged. Hamburg unchanged. Rio was unchanged exchange unchanged at 15 3-18d.; receipts, 6,000 bags; stock, 227,000. Santos was unchanged; receipts, 12,000 bags; stock, 712,000. Sao Paulo receipts, 9,100 bags; Jundiahy, 6,000.

SUGAR.—Raw was steady. Centrifugal, 98 test, 4.39@4.42c. Muscovados, 89 test, 3.89@ 3.92c. Refined was steady.

NAVAL STORES.—Spirits of turpentine, 43@ 43½c. Common to good strained rosin, \$3.

DAILY TREASURY STATEMENT. Washington, June 15.—The statement of the receipts and expenditures of the Treasury shows: Surplus. \$397,129 \$506,913 Def.\$63,006.661 Surphis... \$397,129 \$306,913 Der.\$03,006,001

The receipts from customs to-day, were \$917,928;
from internal revenue, \$1,316,859, and miscellaneous, \$112,362. National bank notes received for
redemption, \$2,030,323.

The cash statement of the United States Treasurer for June 15 shows: Gold coin and bullion. RESERVE PUND. To redeem outstanding certificates, bul-

Gold coin and bullion.

Gold certificates.
Silver dollars.
Silver ertificates.
Silver bullion. . \$191,296,557 . 170,189,874 . 23,269 INDUSTRIAL EARNINGS.

The associated companies of the American Telephone and Telegraph system, not including the long distance lines, report as follows:

From January 1 to April 30:

Changes.

Total net earnings....\$11,788,900 Inc. \$1,142,600 nterest charges...... 2,615,400 Inc. \$83,100 Balance for dividend \$9,178,500 Inc. \$779.500 INTERNATIONAL MERCANTILE MARINE.

The International Mercantile Marine Company reports for the year 1907: Net earnings..... \$7,024,048 \$8,004,034 Surplus..... \$4,083,781

Company and Term. Stock. Amt. Payable.
American Cement, semi-annual. S July 23
Manning, Maxwell and
Moore, quarterly. 11/4 July 1
Cumberland Telephone and
Telegraph, quarterly. 13/4 July 1

DIVIDEND DECLARATIONS.

The New York copper market was quiet but firm yesterday. There was no particular change in prices of any of the metals either here or in London. New York prices were: London prices were: Yesterday

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

PARIS.
41 Boulevard Haussmann.

Bills of Exchange, Cheques and Cable Transfers. Travelers' Letters of Credit

Payable Throughout the World

WE OFFER

Yielding About

Kansas City, Fort Scott & Guif R. R. Extended
First Mortgage 5c, due 1911
Central of Georgia-Mobile Division First Mortgage
5s, due 1946
South Pacific Ceast Ry. First Mortgage 4s, due

1937. New York, Lake Erie & Western Dock & Imp. First

Mortgage 68.....

4.90% 4.50% 4.95% 4.40%

MOFATT & WHITE

BANKERS

New York City

CHARTERED 1866

Brooklyn Trust Company

Branch: Bedford Ave. and Fulton St. Manhattan Office: 90 Broadway (2 Wall St.) Surplus (earned) \$2,011,000 Capital \$1,000,000

Thomas T. Barr Samuel W. Boocock George W. Chauncey William N. Dykman William Hester Francis L. Hine Theodore F. Miller, President.

TRUSTEES William A. Jamison Frank Lyman Willis L. Ogden Joseph E. Owens John J. Pierrepont

George G. Reynolds Charles A. Schieren Edward M. Shepard J. H. Walbridge Alexander M. White Willis D. Wood David H. Lanman, Treasurer.

THE GRAIN MARKETS.

Prices Rally After Early Heaviness-Bullish Wheat Crop Reports-Cables Higher-Cash Markets Dull. Wheat closed firmer on bullish crop reports.

strong cables and decreasing stocks. Early in the day the market displayed considerable irregularity. Better weather at the South-west and favorable conditions at the Northwest led to rather free selling early, under which prices weakened. Bullish crop reports continued to be received from the Southwest however, and prices soon rallied, with early sellers covering. Armour brokers were good buyers at times. Barrell, Seaverns, Par-tridge, Cudahy, Love and Logan were buyers. The foreign market advances were favorable. Liverpool advanced equal to % to 2c. Berlin, 1%c.; Budapest, 2%c.; Antwerp, % to 15-18c., and Buenos Ayres, 1 to 1%c. Paris

Minneapolis decreased 80,000 bush, for two days.

The receipts continued light.

The visible supply statement made a bullish exhibit. It showed a decrease for the week of 2.853,000 bush, against a decrease of 1.541,-000 last week and of 1,102,000 last year. The total is now nearly 80,000 bush, less than at this time last year.

Reports of damage from excessive rains and floods were numerous. Showers were predicted for the Southwest.

But prominent interests sold on all the bulges. Pit traders sold for the short account, encouraged by dulness of the cash trade, the

bulgar.

Tradei so of the cash trade, the belief that the crop situation is still in the main very favorable and the continued absence of the outside public from the specula-

main very favorable and the continued absence of the outside public from the speculation.

Armour brokers, though they bought September at times, also sold rather freely, especially of July.

Peavy, Roberts, Champlin, Clement, Bartlett, Barrell, Harris, Lamson and Scotten were sellers.

Continued rains in the Southwest are causing considerable anxiety, and damage reports of a somewhat sensational character come in from time to time. There is still, however, a noticeable lack of buying behind these reports, and the absence of this demand makes it rather difficult to unload any large quantity of wheat without causing sharp setbacks.

The Oklahoma Board of Agriculture makes the condition of winter wheat \$7.7, compared with \$5, the Government report.

Clement, Curtis & Co. sent out the following: "Our reports this morning show no improvement in the Southwest, but a continual going back of wheat, corn and oats. Oklahoma, Texas, southern Missouri and Kansas report harvest delayed, with wheat dead ripe south of the Arkansas River. Several correspondents say, it will be from six to ten days before the machines can be sent into fields, and in the meantime heavy damage will result from shelling out. The only good reports we get of harvesting are from southern Illinois, though yields there below the average. Oats in Oklahoma and Texas are in the same condition as wheat. From all parts inability to work corn fields is reported."

French official report:

WINTER WHEAT.

WINTER WHEAT. -Number of Departments-June, February, June 1908, 1908, 1907 ... 39 42 4 ... 46 41 4

The acreage under spring wheat is given out as being 587,009, against 484,000 last year.

John H. Wrenn & Co. said: "Confronted with the conditions we cannot help feeling that the foreign demand will be urgent for our surplus and that there is no logical reason upon which a decline in values can be based and that any depression will be only temporary." and that any depression will be only temporary."

CHICAGO, June 15.—"There are samples of wheat heads in here this morning from southern Indiana which show blight and poor fertilization and will turn out little wheat. Three weeks ago the prospect there was excellent for a bumper crop."

THE CORN STUATION.

Corn was easier early owing to favorable weather over most sections, improving crop prospects, selling by cash interests, liquidation and bearish pressure. The receipts are prospects, selling by cash incrests, inquidation and bearish pressure. The receipts are increasing and the cash market continues dull, with prices easier.

Later on, however, covering of shorts and buying by commission houses caused a raily. Some bullish crop reports were received. Cudahy brokers bought July at 68%, supposed to cover aborts. Lidary prokers owngine only at the color of the cover shorts.

Liverpool advanced 5-160. The visible decreased 693,000 bush, against a decrease of 1,285,000 last week and an increase of 1,079,000 1,285,000 last week and an increase of 1,079,000 last year.

Lake, Wagner, Friedman and Armour were buyers. Bartlett sold.

Finley Barrell & Co. said: "We can see nothing in the situation at the moment to warrant any permanent advance, hence continue to advise sales on all good bulges."

THE OATS PEATURES.

THE CORN STTUATION

THE OATS PEATURES. THE OATS PEATURES.

Oats were easier early, especially July, owing to selling by cash interests, favorable crop reports and liquidation. The cash market was duli and week. Later on the tone became firmer on buying by commission houses and covering of shorts. There is said to be an extensive short interest in September. The visible decreased 1.152,000 bush, against a decrease of 156,000 last week and of 157,000 last year.

THE SPOT MARKETS.

Wheat quiet. Sales, 32,000 bush. No. 2, red, late July, %c. over July, f. o. b. afloat for export; No. 1 Northern, Duluth, \$1,14; No. 2 hard winter, \$1.05%. Futures closed unchanged to %c. higher. Estimated sales, 2,000,000 bush.

Corn dull. Sales, 5,000 bush. No. 2, mixed, in elevator, 77c.; No. 2, f. o. b., 78c. Futures closed %c. higher to %c. lower. Estimated sales, 25,000 bush.

Oats dull. Sales, 5,000 bush. Natural white, 26 to 31 lbs., 57%@60c.; white clipped, 32 to 34 lbs., 58%@61c.; mixed, 26 to 32 lbs., 58@56c.

Rye dull. No. 2, Western. 86c., f. o. b. New York. Futures were as follows:

Open High-Low-Clar-Pres. 186. THE SPOT MARKETS.

TRACTION—GAS—ELECTRIC LIGHTING ISSUES
WANTED.
Broadway Surface 1st 5s 1924
Hroadway & 7th Ave. 2nd 5s 1914
Central Union Gas 1st 5s 1927
N. Y. & Westchester Ltg. Con'1 4s 2004
Broadway & 7th Ave. Cons. 5s 1945
Second Ave. R. R. Cons. 5s 1948
Eighth Ave. R. R. Ctfs. 6s 1914
F HERBHIM Specialist. L. F. HEPBURN, Specialist. No. 7.

L. P. WILSON & CO. bers Consolidated Stock Exchange of onds bought and sold for conservative-margin.
FRACTIONAL LOTS.

NEW YORK CITY 6% Revenue Bonds 1908-1909-1910 EYER & CO. Tel. 7750-1-2 BANKERS 37 Wall St.

CANADIAN PACIFIC RAILWAY COMPANY. ISSUE OF \$24,336,000.00.

ORDINARY CAPITAL STOCK. SPECIAL INTEREST PAYMENT.

As intimated in President's Circular to the Share-holders dated January 14th, 1908, an Interest Payment of 114%, or 75 cents per share, will be paid, on October 1st, 1908, on the first three instalments (sixty dollars) per share, on the shares of the above new issue represented by the Certificates of Subscription to holders of record at 30 clock P. M., on June 19th, 1908, who have paid these instalments on or before their respective due dates, and it is hereby notified that this interest Payment will be mailed from New York to the registered addresses of holders, on September 30th, 1908.

Montreal, 28th May, 1908.

The Wall Street Journal

September	0314	91	9314	9314	931
Carn			0.5	00.3	
July September		75	75	75 75	753 74
The movemen	t was	as foll	ows:		
New York:	Wheat.	Corn.	Oats.	Rue. F	tarlet
Receipts	38,000	22,575	94,500	975	
Chicago:	172,996	3,000	17 to		111
Receipts	18,000	475,000	174,000	3,000	48.00
Shipments	79 000	240 000	227 OW	1.000	8.00
Receipts		123.34	75,000		
Buffalo: Receipts Shipments Northwest rec	50,000 eipts:	23,000	41,000		***
	To d	ay. Las	week.	1907.	1904
Duluth.				66	5
Minneapolis	2/9	21	70	428	36
Chicago	20)	14	19	2
Duluth. Minneapolis Chicago. Totals	291	3	51	518	43
CE	ICAGO	CAR LO	rs.		
	Es	t.	In-	Con-	Es
erin	Yester	day. sp	ected. t	ract. T	o-day
Wheat	Charles,	17	20	1	
Corn		32	557	74	5.5
Oats	er i er i I	11	122	22	22
Visible suppli	es are	as follo	ewe:		
	une 13.	W	cek's.	Jt	ine 13
	1908.	ch	anges	1	907
Wheat, bush 1	8,624.00	Dec.	2.653.00	0 48.0	015,00
Corn	2,818,00	Dec.	693.00	0 6.6	539.00
Oats	5,402,00	Dec.	1,152,00		37.00
Rye	224,000	Dec.	33,00		151.00
Barley	1.360.000	n Den	27.00	0 '	798.00

NEW YORK STOCKS. CHICAGO, June 15 .- Prices were as follows: Wheat: ymeat:
July...
September (new).
Corn:
July...
September...
December... ... 4314 4314 4314 44314 243

July....September..... Wheat:
Minneapolis July. 108
Sept. 8974
Duluth. July. 1081-2
Sept. 9074
July (dur). 881-3
Winnepeg. July. 1081-4
Toledo. July. 9074
Kansas City July. 883-4
Sept. 801-3
St. Louis. July. 883-4
Sept. 804-2
Corn: Corn: Sept. 8412 8415 8416 8414 841);
Kansas City July. 6334 6474 6834 6414 6415
St. Louis. July. 6714 6714 6634 6714 6714 6714
Clover: Toledo... Oct. 73214 78214 78214 78214 78214
Duluth... July. 124 12414 124 12416 12416July..124 12416 124 12416 12416

FLOUR.—Steady. Spring—Patents, \$5.40 @ 55.65; clears, \$4.25@\$4.50. Winter—Clears, \$4.25 @ \$4.10; straights, \$4.10@\$4.30. Rye flour, \$4.50 @ \$5.10. Jenkins's Name Dropped From Trust Company.

The change in the name of the old Jenkins Trust Company in Brooklyn went into effect yesterday, and the institution will in the future be known as the Lafayette Trust Company. The payment to the depositors of the third instalment of 10 per cent. under the resumption plan, which does not become due until July 15, was made yesterday, there being ample funds on hand to anticipate it